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May 28, 2024

Subject: Notice of Price Adjustment

Dear Valued Customer,

At WearCheck, we value your business and are committed to providing you with exceptional value for money. Over the years, we have continuously strived to improve our service delivery and expand our portfolio to meet the evolving needs of our customer base.

Please accept this letter as notification of our annual price adjustment. These adjustments, along with our own cost containment processes, are necessary to allow us to continue offering the quality service you have come to expect from WearCheck. Our prices will be adjusted by an average of 7.0%, effective July 1st, 2024.

This decision has been made after careful consideration and analysis of market conditions. The rising costs of consumables, which are essential for delivering our analytical services, have been steadily increasing. Additionally, the fluctuating Rand exchange rate has significantly impacted our import costs, as a large portion of our raw materials and equipment are sourced internationally.

We understand that price adjustments may not be ideal; however, we assure you that this decision was made to sustain our commitment to quality and continuous improvement. With that in mind, we are excited to announce several new initiatives. Specifically, we have introduced advanced grease testing capabilities, upgraded our turbine tests to include RPVOT, added additional technical service support personnel and we are steadily expanding the scope of our traditional testing capabilities, across all analytical services, including oil and water testing. On the Reliability side (ARC) we continue to invest in developing our software to enhance the data visualization experience of our users.

Should you have any specific concerns or questions regarding the new pricing structure, please do not hesitate to contact our dedicated customer service team. We are committed to providing you with the necessary support and addressing any queries you may have.

Once again, we appreciate your continued support and partnership. We remain committed to delivering exceptional service and value to your organization. We assure you that these price adjustments will enable us to uphold the highest standards of quality and reliability that you expect from us.

Yours sincerely,

Neil Robinson
Managing Director
WearCheck

Directors: Neil Robinson, Scott Sowman, Edward Pitsi, Tabane Matheolane, Frederick Stegmann | Company Secretary: Yvette Dembskey
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ISO 9001 | ISO 14001 | ISO/IEC 17025



Condition Monitoring Specialists

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